

Ninety-Ninth Legislature - First Session - 2005 Committee Statement LB 90

Hearing Date: February 2, 2005

Committee On: Revenue

Introducer(s): (Wehrbein)

Title: Change the rate of excise tax on corn and grain sorghum

Roll Call Vote – Final Committee Action:

Advanced to General File

X Advanced to General File with Amendments

Indefinitely Postponed

Vote Results:

6 Yes Senators Cornett, Janssen, Landis, Preister, Raikes and Redfield

2 No Senators Baker and Connnealy

O Present, not voting

0 Absent

Proponents: Representing:

Ron Friehe

Mark McColley Steamfitters & Plumbers Local Union 464

Steve Sorum Nebraska Ethanol Board

Sam Scarpello Omaha Building & Construction Trades Council Loran Schmit Husker Ag, Kaapa Ethanol, Platte Valley Fuel

Ethanol, SW Energy

Alex Cramer Husker Ag

Opponents:Representing:John K. HansenNE Farmers UnionMatt JedlickaNE Farm Bureau

Steve Ebke NE Corn Growers Assn.

Neutral: Representing:

None

Summary of purpose and/or changes:

LB 90 would amend section 66-1345.01 to increase the excise tax, or checkoff, levied on sales of corn and grain sorghum for purposes of funding ethanol incentives from ³/₄ cent per bushel of corn or hundredweight of sorghum to 1½ cents from October 1, 2005 through October 1, 2010.

Explanation of amendments, if any:	
The Committee Amendments amend section 66-1345.04 spelling out intended General Fund Appropriations to add a one-time \$2.5 million appropriation intended for fiscal year 2006-07.	
	Senator David Landis, Chairperson